<u>College of Veterinary Medicine</u> <u>Student Financial Resource Reporting Guidelines</u>

All financial resources received must be included as part of a student's financial aid package.

Financial resources received may affect other types of aid awarded to a student. Students cannot receive financial aid (grants, scholarships, loans), including other types of financial resources (prizes, gift cards, etc.), in excess of the annual established Cost of Attendance (amount a student can receive in total from all resources in a school year).

Balances with Mizzou's Cashier's Office can result if students receive more aid than their annual Cost of Attendance.

Reportable Resources (these are giveaways that must be reported as financial aid)

If students receive funding/gifts/prizes/reimbursement for being affiliated as a University of Missouri enrolled student, it must be reported as part of their financial aid package. Value must be counted if the item is an educational expense in one of the following categories:

- Housing or food (gift cards for food/drink, groceries, or housing supplies)
- Transportation (gift cards or funding for gas or maintenance)
- Personal Expenses (clothing, haircuts, toiletries, entertainment)
- Tuition and fees (scholarship, waiver, or funding towards these costs)
- Books and supplies (stethoscope, scrubs, textbooks)

It is against federal regulations for entities awarding financial resources to students to purposefully wait to award financial resources to students to try to circumvent the federal need calculation and Cost of Attendance limitations. Upon receipt of notification, Student Financial Aid will ensure compliance by including resources in the student's financial aid package and making any adjustments as required.

Examples of non-educational items that are acceptable as giveaways/prizes include, but are not limited to:

- Ink pens and/or notebooks
- Water Bottles
- Koozies
- Stickers
- Fanny Packs (empty)

If you are unsure if an item is acceptable as a giveaway, please contact Manda Riley by emailing <u>RileyAE@missouri.edu</u> in the CVM Financial Aid Office.